

# SENS ANNOUNCEMENT

(the "Announcement")

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## ISSUER

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### REAL ESTATE INVESTMENTS ZAMBIA PLC.

Incorporated in the Republic of Zambia

Company registration number: 10951

Share Code: REIZ

ISIN: ZM0000000045

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## BROKER

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Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: [www.pangaea.co.zm](http://www.pangaea.co.zm)

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## AUTHORISATION

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Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Real Estate Investment Zambia PLC.

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## DISCLAIMER AND RISK WARNING

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The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their Investment Advisor, Stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED ON: 20 October 2022**



**REAL ESTATE INVESTMENTS ZAMBIA PLC (“REIZ” or the “Company”)**

**(Incorporated in the Republic of Zambia; Company Registration Number: 10951)**

**(Share Code: REIZ; ISIN: ZM0000000045)**

**FIRST RENOUNCEABLE RIGHTS OFFER ANNOUNCEMENT**

In compliance with the Securities Act, No. 41 of 2016, and the Securities (Registration of Securities) Rules 1993 and pursuant to the Harmonized Listings Requirements of the Lusaka Securities Exchange (“LuSE”), the Board of Directors of REIZ wishes to inform its Shareholders that the Company intends to proceed with the capital raising through a Rights Issue as stipulated in the Notice of Extraordinary General Meeting (“EGM”), issued on 23 September 2022.

REIZ has been in the process of restructuring the USD12,005,930.83 Corporate Bond (ISIN: ZM2000000181) due on 26 November 2022. The Board and management of the Company have proposed a Rights Issue as the most timely and efficient way to raise the necessary funds. The proposed transaction is still subject to Shareholder approval at the EGM to be held on 25 October 2022.

**Expected Timetable of Events**

The salient dates relating to the Rights Issue are expected as follows:

<b>EVENT</b>	<b>Dates (2022)</b>
Last day to trade	8 November
Register closes to determine rights entitlement (Record Date)	11 November
Existing shares trade ex-rights	14 November
Offer opens	14 November
Offer closes	2 December
Last day for receiving registered courier acceptances (12:00 hours)	9 December
Publication of Results Announcement	9 December

Further announcements will be made regarding the details of the Rights Issue and process. Shareholders are, accordingly, advised to exercise caution when dealing in the securities of the Company.

**By order of the Board**

Louis Chilufya Pulu

Company Secretary and Finance Manager

First Issued on: 20 October 2022

**Sponsoring Broker:**



**Pangaea Securities Limited**

*(Member of the Lusaka Securities Exchange)*

*(Regulated by the Securities and Exchange Commission)*

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***First Issued Date: 20 October 2022***