

SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

ISSUER



REAL ESTATE INVESTMENTS ZAMBIA PLC ["REIZ"]
[Incorporated in the Republic of Zambia]

Company registration number: 10951
Share Code: REIZ
ISIN: ZM0000000045
Authorized by: Moses Vera – Acting Chief Executive Officer

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 14 September 2020



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TRADING STATEMENT

In accordance with the Lusaka Securities Exchange Limited ("LuSE") Listings Requirements, the Board of Directors advises the Shareholders of Real Estate Investments Zambia PLC ("the Company") that for the half-year ended 30 June 2020, the basic earnings per share is expected to be 183% higher than the basic earnings per share for the half-year ended 30 June 2019.

The movement in earnings is primarily attributed to a ZMW114.8 million gain in the fair value of the Group's investment property portfolio driven mainly by the impact on the ZMW-equivalent of property values of a depreciation of the ZMW against the USD. In USD terms, the investment property portfolio's value declined by \$10.9 million. The investment property portfolio is revalued twice a year in USD by independent professional property valuation experts. From an operational perspective, the Group's profit from operating activities decreased by 31.87% from ZMW21.2 million for the half-year in 2019 to ZMW14.4 million for the same period in 2020.

Shareholders are advised that the information contained in this trading statement has not been reviewed or reported on by the external auditors of the Company.

The Company expects its results for the half-year ended 30 June 2020 to be released on SENS and published in the local press on or about 15 September 2020. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until the publication of the results.

By order of the Board

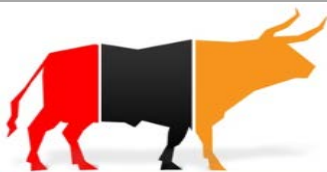
Moses Vera

Company Secretary

Company Secretary

Issued in Lusaka, Zambia on 14 September 2020

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 14 September 2020