

# SENS ANNOUNCEMENT

(the "Announcement")

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## ISSUER

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REAL ESTATE INVESTMENT ZAMBIA PLC

Incorporated in the Republic of Zambia

Company Registration Number:

119810010951

SHARE CODE: REIZ

ISIN: ZM0000000045

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## BROKER

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Pangaea Securities Limited

(a member of the Lusaka Securities Exchange)

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: [www.pangaea.co.zm](http://www.pangaea.co.zm)

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## AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Real Estate Investment Zambia PLC.

## DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price-sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUE DATE: 26 March 2024



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## TRANSACTION COMPLETION ANNOUNCEMENT

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The shareholders of Real Estate Investments Zambia PLC (“REIZ” or the “Company”) and the market are referred to the Transaction Announcement published on 25 July 2023 and Company circular dated 06 October 2023.

The Board of REIZ is pleased to announce the successful completion of the acquisition of Lewanika Mall, Acacia Park, and Jacaranda Mall by the Company (the “Acquisition”) after obtaining the necessary regulatory approvals for the transaction. The prime real estate properties acquired will significantly improve the Company’s financial performance and is part of a broader corporate restructuring of the Company. The total consideration for this acquisition was Sixty-Five Million United States Dollars (USD 65,000,000.00) which was paid using a combination of cash and equity.

Accordingly, Shareholders and the market are no longer required to exercise caution when dealing with the securities of the Company with regards to this matter.

### BY ORDER OF THE BOARD

Louis Pulu,  
Company Secretary and Financial Manager,

East Park Mall, Thabo Mbeki Road  
P.O Box 31936,  
Thabo Mbeki Road  
Lusaka, Zambia.

### TRANSFER SECRETARIES

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