

# SENS ANNOUNCEMENT

(the "Announcement")

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## ISSUER

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**REAL ESTATE INVESTMENTS ZAMBIA PLC.**

Incorporated in the Republic of Zambia

Company registration number: 10951

Share Code: REIZ

ISIN: ZM0000000045

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## BROKER

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**Pangaea Securities Limited**

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707

Website: [www.pangaea.co.zm](http://www.pangaea.co.zm)

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## AUTHORISATION

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Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Real Estate Investment Zambia PLC.

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## DISCLAIMER AND RISK WARNING

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The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their Investment Advisor, Stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED ON: 05 January 2024**



**REAL ESTATE INVESTMENTS ZAMBIA PLC**  
("REIZ" or the "Company")  
(Incorporated in the Republic of Zambia)  
Company Registration Number: 119810010951)  
(Share Code: REIZ; ISIN: ZM0000000045)

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**ANNOUNCEMENT OF RESULTS OF THE REIZ RIGHTS OFFER**

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In compliance with the Securities Act, No. 41 of 2016, and pursuant to the Harmonized Listings Requirements of the Lusaka Securities Exchange and further to the Offer Document issued on 06 December 2023, REIZ hereby announces the results of its Rights Issue relating to ordinary shares of ZMW2.00 per share concluded on 28 December 2023 on the LuSE, as follows:

Results	Pre-Rights Offer Shares	Pre-Rights Offer Stake (%)	Rights Offer Shares	Post Rights offer	Post-Rights Offer Stake (%)
Ordinary Shares	214,920,876	100.00	650,000,000	864,920,876	100.00
LM & C Properties	128,515,000	59.80	218,321,358	346,836,358	40.10
Ancona Properties	10,000	0.00	164,061,936	164,071,936	18.97
Forli Limited	5,000	0.00	267,402,130	267,257,161	30.90
Minority Shareholders	86,390,876	40.20	364,545	86,755,421	10.03

REIZ is pleased to announce the results of the capital raising through a Rights Issue as stipulated in the Notice of Extraordinary General Meeting ("EGM"), issued on 05 October 2023. The Rights Issue has achieved the principal objective of issuing of new shares aimed at ensuring the successful acquisition of three prime real estate properties; Acacia Park, Jacaranda Mall, and Lewanika Mall, detailed of which are contained in the Company circular dated 06 October 2023. Gross Proceeds of ZMW729,090.00 was raised from the Rights Issue.

REIZ is encouraged by the strong retail and institutional support received and would like to thank the investing public for their participation in the Rights Offer.

**RISK WARNING**

The investing public is advised that the share price in listed securities trading on the stock market may fluctuate and investors may not receive the amount originally invested in any trade of the shares.

**By order of the Board**

*Louis Chilufya Pulu*

*Company Secretary and Finance Manager*

First Issued on: 05 January 2024

**Sponsoring Broker:**



**Pangaea**  
Securities

**Pangaea Securities Limited**

*(Member of the Lusaka Securities Exchange)*

*(Regulated by the Securities and Exchange Commission)*

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***First Issued Date: 05 January 2024***