

SENS ANNOUNCEMENT

(the “Announcement”)

ISSUER



REAL ESTATE INVESTMENTS ZAMBIA PLC (“REIZ PLC”)

Incorporated in the Republic of Zambia

Company registration number: 10951

Share Code: REIZ

ISIN: ZM0000000045

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: www.pangaea.co.zm

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange (“LuSE”)
 - The Securities and Exchange Commission Zambia (“SEC”)
 - REIZ PLC
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DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON: 6 April 2023



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["REIZ PLC" or "the Company"]

RESIGNATION OF CHIEF EXECUTIVE OFFICER

In compliance with the Securities Act No. 41 of 2016 and the Lusaka Securities Exchange Listing Rules ("LuSE Rules"), the Board of Directors of REIZ PLC hereby announces the resignation of Mr. Urvesh Desai as Chief Executive Officer of the Company effective 1st April 2023. The Board would like to thank Mr. Desai for his contribution to the Company and wish him the best in his future endeavours.

By Order of the Board

Louis Pulu

Company Secretary

Lusaka, Zambia - 6 April 2023



Sponsoring Broker

Pangaea Securities Limited

(Member of the Lusaka Securities Exchange)

(Regulated by the Securities and Exchange Commission)

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