

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



REAL ESTATE INVESTMENTS ZAMBIA PLC.

Incorporated in the Republic of Zambia

Company registration number: 10951

Share Code: REIZ

ISIN: ZM0000000045

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: www.pangaea.co.zm

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Real Estate Investment Zambia PLC.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their Investment Advisor, Stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON: 09 December 2022



REAL ESTATE INVESTMENTS ZAMBIA PLC (“REIZ” or the “Company”)

(Incorporated in the Republic of Zambia; Company Registration Number: 10951)

(Share Code: REIZ; ISIN: ZM0000000045)

ANNOUNCEMENT OF RESULTS OF THE REIZ RIGHTS OFFER

In compliance with the Securities Act, No. 41 of 2016, and the Securities (Registration of Securities) Rules 1993 and pursuant to the Harmonized Listings Requirements of the Lusaka Securities Exchange (“LuSE”) and further to the announcements issued on 20 October 2022 and 28 October 2022, REIZ announces the results of its Rights Issue relating to ordinary shares of ZMW1.00 per share concluded on 02 December 2022 on the LuSE, as follows:

Results	Pre-Rights Offer	Rights Offer	Post Rights offer
Total Ordinary Shares in Issue	79,791,562	139,635,233	219,426,795
Take up by existing Shareholders	79,791,562	5,123,140	84,914,702
Purchase of rights offer shares over the LuSE		9,991,175	9,991,175
New shares taken up by the Underwriter		120,015,000	120,015,000
Total	79,791,562	135,129,315	214,920,877

Commentary

REIZ is pleased to announce the successful results of the capital raising through a Rights Issue as stipulated in the Notice of Extraordinary General Meeting (“EGM”), issued on 23 September 2022. The capital raising has achieved the principal objective of raising the funds to finance the 50% cash settlement of the restructured USD12,005,930.83 Corporate Bond (ISIN: ZM2000000181) which was due on 26 November 2022.

REIZ is encouraged by the strong retail and institutional support and thanks the investing public for their participation in the Rights Offer.

Risk Warning

The investing public is advised that the share price in listed securities trading on the stock market may fluctuate and investors may not receive the amount invested in any trade of the shares.

By order of the Board

Louis Chilufya Pulu

Company Secretary and Finance Manager

First Issued on: 09 December 2022

Sponsoring Broker:



Pangaea Securities Limited

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(Regulated by the Securities and Exchange Commission)

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First Issued Date: 09 December 2022